



January 25, 2017

Open Meeting Minutes

Attendance

Board members present: Caitlin, Janet, Jon, Calvin, Zara (by phone), Kelly, Patrick (by phone)

Staff attending: Matt, Craig, Tim, Linda

Owner(s) attending: None

Call to Order

Open session meeting called to order 19:48

New Pioneer Co-op, Cedar Rapids, IA

Minutes Approval

December 21, 2016 Regular Meeting Minutes & October 26, 2016 Regular Meeting Minutes

1. Cal moved to approve BOTH sets of minutes; Jon seconded.
2. Motion passed 7-0-0 3.

Board Calendar

Board Annual Retreat Date: March 5, 2017

1. Need a committee to plan the retreat: We will discuss retreat planning at the next meeting. It is an opportunity to refresh our understanding of the Policy Governance process.
2. Jon offered to chair the committee; other members: Cal and Caitlin.

Board attendance at marketing events

1. A health fair in Cedar Rapids is coming up – great for board members to attend and get to know staff

Next board meeting: February 22, 2017

Owner Forum

None present

GM Monitoring Reports

B1: Financials

1. Sales growth below budget, but in alignment with other US food co-ops
2. Non-compliance on income, but ahead for fiscal year on net income
3. Need to think beyond the next 90 days; GM having lots of conversation about how the market has changed
4. Question being considered: What do we do better than anybody else, that we should leverage?
5. Noted non-compliance on B1.1 and B1.2
 - o Motion by Jon to accept, but noting the non-compliance; Cal seconded
 - o Motion passed 7-0-0

B7: Communication to the Board

1. Non-compliance on B7.1 and B7.2; Matt expressed renewed commitment to getting reports in seven days in advance
2. Reported compliance on B7.3, B7.4, B7.5
3. B7.6 regarding a Consent Agenda is not applicable (examples: FYI memo's, updates on co-op happenings)
4. Cal moved to accept B7 report with B7.1 and B7.2 in non-compliance; Jon seconded
 - o Motion passed 7-0-0

B8: Board Logistical Support

1. All in compliance
2. Jon moved to accept; Kelly seconded
 - o Motion passed 7-0-0 6.

Preview GM Monitoring Reports for February

- B3: Asset Protection
- B9: GM Succession

Finance Committee Report

- Financial Statements
- Treasurer Summary Report
 1. Cedar Rapids growth declined from 15% to 2%
 2. Natural Grocers opened in November, and impacted December's numbers

Meeting Adjournment

Cal moved to adjourn.

Motion passes 7-0-0

Meeting adjourned at 20:32