



July 26, 2017

Open Meeting Minutes

Attendance

- Board members present: Caitlin, Calvin, Janet, Jon, Patrick, Zara
- Board member absent: Kelli
- Staff attending: Craig, Linda, Matt, Tim, Kirsten, Toni Walsh (head of prepared foods, leads the Hub)
- Owner(s) attending: Regenia Bailey

Call to Order

- Open session meeting called to order 18:24 pm

Owner Open Forum

Regenia Bailey joined us to ask us to consider ways to reduce plastic containers for food, and ask if there are ways we can more aggressively reduce plastic; also, can we use compostable containers for hot food, so she can toss the containers and food remains in her compost bin.

Asked about data kept on shopping habits, and using that data more aggressively to serve members in a more targeted and competitive way. Jen Jordan and/or Wendy Ford with the City might be willing to explore business development grants around composting with us.

Strategic Conversation

Review Plan and Budget (connect to monitoring report on Planning)

1. Matt to highlight priorities for upcoming year

- Getting back to solid ground in light of market compression
 - Targeting 6-8% EBITDAR in next few years
 - New products, programs, formats
 - Improved operations
 - Quest for cooperative relevance
 - Investing in people
2. Matt shows what criteria have been part of the planning process
- Working with the NCG board
3. Matt describes how good ideas are captured and cultivated
- This is our second year of an institutional process for guiding the organization
 - Work needs to propel us to our ends, and be strategically/financially sound
 - Overall strategic ideas came from management team with consensus
 - Building on the idea of sharing financial performance and outlook with teams; sharing vision, ends, and strategic priorities

Guided Board Conversation

- Positive feedback on thoroughness of strategic plan, liked to Ends
- Discussion around use and implementation of strategic plan
- Seems “appropriately aggressive”

Minutes Approval

June 28, 2017 Regular Meeting Minutes

Cal moved to approve minutes; Janet seconded

Motion passed 7-0-0

Monitoring Reports

B1 Financial Conditions

- Non-compliance on “Allow operations to generate an inadequate net income”
- Non-compliance on “Allow sales growth to be inadequate.”
- Cal moved to accept B1 report noting the above two items of non-compliance; Janet seconded
- Motion passed 7-0-0

B2 Planning and Budgeting

- Cal moved to accept B2 report; Patrick seconded
- Motion passed 7-0-0

Updates & Committee Reports

Finance Committee Report

- Treasurer Summary Report – see written report
- Not recovering investment according to the projected schedules due to low sales and new market entrants
- June performance was similar to what we have been experiencing; trading water

Board Recruitment Committee Report

- Four board member applications

Meeting Evaluation

Good, full meeting, liked the forward-looking discussions, efficient, stayed on topic

Board Calendar

No August board meeting

Next board meeting: September 27, 2017 in Cedar Rapids

Meeting Adjournment

Jon moved to adjourn

Motion passed 7-0-0

Meeting adjourned at 20:35 pm